

For more information, see your dealer.

Have questions?

Contact the Customer Service Team: 1-833-731-2891

# LIMITED DEBT WAIVER – LOAN

Financial Protection When You Need It Most

The Toyota Financial Services Limited Debt Waiver product is optional and is not insurance. All transactions related to the optional Limited Debt Waiver product are governed solely by the provisions of the Limited Loan Debt Waiver Addendum (“Addendum”). This document provides general information about the Limited Debt Waiver product and should not be solely relied upon when purchasing this product. Please refer to the Addendum for details of terms, conditions, and specific product details, including limitations and exclusions. Terms and conditions may vary by province. Not all vehicle models may be eligible for this product. Please see your dealer for more information.

The Administrator/Obligor of the Limited Debt Waiver product is Safe-Guard Canada, Ltd., 1790 Matheson Boulevard, Suite C-3, Mississauga, ON L4W 0B3, 1-833-731-2891.

The Obligor of the Limited Debt Waiver product is Toyota Credit Canada, Inc., 80 Micro Court, Suite 200, Markham, ON L3R 9Z5, 1-800-661-3062.

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## FINANCIAL PROTECTION FOR THE UNEXPECTED

Limited Debt Waiver (LDW) – Loan offers financial protection in the event of a total loss or theft by covering some or all of the difference between the value of your Toyota and what you owe on your loan. Plus, you’ll receive additional valuable benefits that make getting back on the road in a Toyota even easier.

### COVERAGE BENEFITS



**Waives up to \$50,000 of the difference between your Toyota’s value and what you owe on your financial agreement**



**Offers a \$1,000 credit to be applied towards the finance or lease of a replacement Toyota vehicle through Toyota Credit Canada, Inc.**



**Covers up to \$1,000 of your primary insurance deductible**



**Covers vehicle finance agreement terms up to 84 months<sup>1</sup>**

### HOW LDW LOAN HELPS PROTECT YOUR INVESTMENT

Insurance assessment of vehicle’s market value	\$36,000
Primary insurance deductible	– \$1,000

**Market value of vehicle less primary insurance deductible**      **\$35,000**

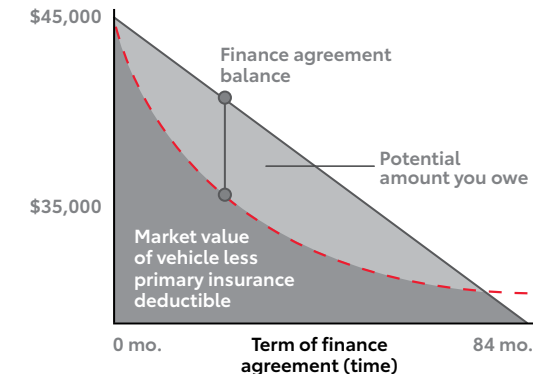
**Outstanding finance agreement balance**      **\$45,000**

**Potential amount you owe**      **= \$10,000**

Waived by LDW      – \$10,000

**Out-of-pocket expenses with LDW**      **\$0**

**Vehicle purchase benefit**      **+ \$1,000**



The example above is for illustrative purposes only. Actual waiver benefit calculations will vary based on your specific circumstances and may not result in a waiver benefit.

#### Exclusions:<sup>2</sup>

- Any amount or terms exceeding the program maximum limits listed under “Coverage Benefits” or in your Addendum
- Any amounts owed on your vehicle finance agreement resulting from late fees, due date changes, or from missed, delinquent, deferred, or skipped payments
- Total losses resulting from dishonest, fraudulent, or illegal acts (such as DUI) by customer, customer’s family member, or other person acting under customer’s authority
- Vehicles used for competitive racing or for a prohibited commercial purpose, including, but not limited to, rideshare services
- If the customer has refinanced the original vehicle finance agreement or the original covered vehicle

**1.** This is a limitation on the vehicle finance agreement term. No coverage will be provided for the portion of the outstanding vehicle finance agreement balance resulting from the vehicle finance agreement term being greater than 84 months. In the event of a total loss, the outstanding vehicle finance agreement balance will be re-amortized as if the vehicle finance agreement term was 84 months. **2.** Additional exclusions may apply. Please see your Addendum for specific coverage details, including limitations and exclusions.